

24 NCAC 06B .0207 WRITTEN DESIGNATION AGREEMENT BREACH, DISCONTINUANCE, OR OTHER CESSATION

(a) A Sports Wagering Operator shall promptly report to the Commission as soon as practicable, but at a minimum within five Days of the following with respect to the Written Designation Agreement:

- (1) any modifications, changes, or alterations; or
- (2) any breach, discontinuance, or other cessation.

(b) As contemplated by G.S. 18C-908(a), a Sports Wagering Operator's five-year License shall expire upon the earlier of five years or a breach, discontinuance, or other cessation of the Written Designation Agreement required under G.S. 18C-905. In the event the License expires for reason of breach, discontinuance, or other cessation, the Sports Wagering Operator shall engage in timely and complete efforts to wind up its operations and ensure payments and refunds are provided to Registered Players.

*History Note: Authority G.S. 18C-114(a)(14);
Previously adopted as Rule 2B-007;
Eff. January 8, 2024;
Readopted Eff. March 27, 2024.*